

2022 snapshot¹

Shareholder highlights

Dividend per share (A¢)

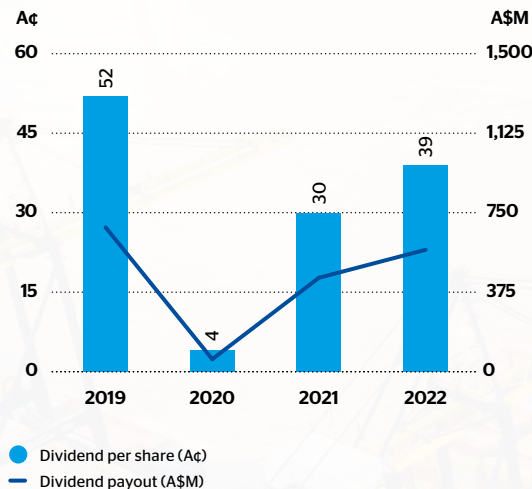
39

2021 30

Dividend payout (A\$M)

578

⬆️ 30% from 2021



Return on average shareholders' equity - adjusted cash basis

10.5%

2021 10.3%

Basic earnings per share - adjusted cash basis (US¢)

57.2

2021 54.6

Sustainability highlights

Foster an orderly and inclusive transition to a net-zero economy

2025

Progressing our targets:
5% Investing in the transition² **4.8%**
25% energy reduction **now 20%**
RE100³ target **maintained**

2030

Committed to net-zero emissions across our global operations and one or more interim targets for underwriting

2050

Committed to net-zero emissions across our underwriting and investment activities⁴

Enable a sustainable and resilient workforce

Achieved our 2025 goal of

40%

women on Group Board (44%)

Advanced our 2025 goal of

40%

women in Leadership (38.6%)

Included in the Bloomberg Gender-Equality Index for the 6th year



Recognition of our Culture Transformation by AHRI



¹ Financial information above is extracted or derived from the Group's audited financial statements on pages 87 to 170 of this Annual Report. The Group Chief Financial Officer's report also provides further analysis of the results.

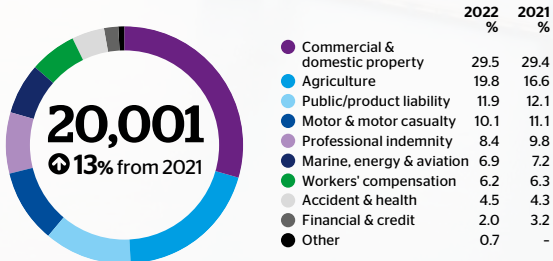
² For more information, please see Climate change – our approach to risks and opportunities.

³ RE100 is a global corporate leadership initiative bringing together influential businesses committed to 100% renewable electricity by 2050.

⁴ Commitments as per UN-Convened Net-Zero Asset Owners Alliance for our investment portfolio, and Net-Zero Insurance Alliance for our underwriting portfolio.

Financial highlights

Gross written premium by class of business (US\$M)



Net earned premium (US\$M)

14,327

↑ 13% from 2021

Net earned premium by type

90% direct and facultative insurance

10% inward reinsurance

Combined operating ratio

94.2%

2021 **93.7%**

Underwriting result (US\$M)

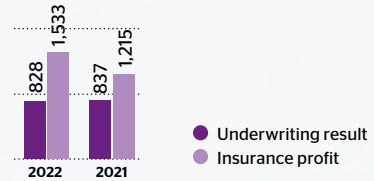
828

2021 **837**

Insurance profit (US\$M)

1,533

2021 **1,215**



Net profit after tax (US\$M)

770

2021 **750**

Ex-cat claims ratio Group

60.1%

2021 **59.4%**

North America

77.4%

International

51.6%

Australia Pacific

56.4%

Catastrophe claims (US\$M)

1,060

↑ 15% from 2021

Catastrophe claims ratio

7.4%

2021 **6.9%**

Operational highlights

Gross written premium growth

↑ **13%**

2021 **22%**

Average renewal premium rate increase Group

7.9%

2021 **9.7%**

North America

9.2%

International

6.5%

Australia Pacific

9.5%

Premium retention

84%

2021 **84%**